

**Town of Sherman  
Financial Detail**

	2024 Budget	DRAFT 2025 Budget
<b>Revenues</b>		
<b>1 TAX COLLECTION - LEVY</b>	209,663	223,979
<b>1A TAX COLLECTION - OTHER</b>		
Special Charge – Fire # Signs	-	-
Lottery Credit Rec'd in April	2,000	2,000
Forest Crop/MFL Tax Retained	38,700	38,700
<b>Total 1A TAX COLLECTION - OTHER</b>	40,700	40,700
<b>2 STATE AID REVENUES</b>		
ARPA Funding	-	-
Shared Revenue	43,141	44,263
Fire Ins Dues	3,869	3,869
Disaster Aid Funds	-	-
Computer Aid	5	5
Highway Aid - Quarterly Pmt	123,440	123,440
PILT DNR Lands S70.113 April	108,500	108,500
FCL/MFL less 20% Disbursed	1,500	1,500
PILT DNR Lands S70.114 Feb (Net to Town)	11,500	13,500
Grants	70,000	25,000
Other Grants		
<b>Total 2 STATE AID REVENUES</b>	361,955	320,077
<b>3 LICENSE &amp; PERMIT REVENUES</b>		
Business Permits	1,200	900
Dog license	100	100
Dog License to County	(90)	(90)
Building Permits	650	450
<b>Total 3 LICENSE &amp; PERMIT REVENUES</b>	1,860	1,360
<b>4 PUBLIC CHARGE REVENUES</b>		
Snowplowing	1,120	1,240
Disposal Site -Bag Sales	12,000	12,000
Disp Site -County Recycle Reimb	5,350	5,350
Disp Site Electric Reimb	120	120
Town Property Rental	300	300
<b>Total 4 PUBLIC CHARGE REVENUES</b>	18,890	19,010

<b>Town of Sherman Financial Detail</b>	2024 Budget	DRAFT 2025 Budget
<b>5 MISCELLANEOUS REVENUES</b>		
Interest income	900	900
Insurance Recovery	-	-
Other Income	40,300	40,300
Scrap Metal Sales		-
<b>Total 5 MISCELLANEOUS REVENUES</b>	<b>41,200</b>	<b>41,200</b>
<b>6 LOAN PROCEEDS/FUND TRANSFERS</b>		
Loan Proceeds	289,332	300,000
Use of Surplus Funds	-	-
Equipment/Road Fund Transfer	62,000	-
<b>Total 6 LOAN PROCEEDS</b>	<b>351,332</b>	<b>300,000</b>
<b>Total Revenues</b>	<b>1,025,600</b>	<b>946,326</b>
	563,968	581,026
<b>Expense</b>		
<b>1 GENERAL GOVERNMENT EXPENSES</b>		
<b>Board Expense</b>		
Board Salaries & Wages	14,608	14,827
Board FICA Expense	1,118	1,134
Mileage	350	350
Membership Dues	700	700
Publications	350	-
Seminars	200	200
WTA District Meeting & Workshops	200	200
Supplies	300	-
Comprehensive Plan Expenses		
<b>Total Board Expense</b>	<b>17,826</b>	<b>17,411</b>
<b>Clerk Expense</b>		
Clerk Salaries & Wages	12,099	12,000
Clerk FICA Expense	926	918
Deputy Clerk/Payroll Outsource	1,200	1,350
Mileage	200	200
Publications	750	1,100

<b>Town of Sherman Financial Detail</b>	2024 Budget	DRAFT 2025 Budget
Seminars	100	100
Office Supplies	350	800
Office Equip & Computer Exp	1,000	3,600
Office Computer & Software	840	
Forms & Printing	-	-
Postage	300	300
Surety Bond/Notary Bond	250	250
<b>Total Clerk Expense</b>	<b>18,015</b>	<b>20,618</b>
<b>Elections</b>		
Compensation/Wages	2,500	1,200
Mileage	100	100
Equipment Repair and Maintenance	500	500
Publications & Supplies	450	450
<b>Total Elections</b>	<b>3,550</b>	<b>2,250</b>
<b>Professional Fees</b>		
Legal Fees	1,000	1,000
<b>Total Professional Fees</b>	<b>1,000</b>	<b>1,000</b>
<b>Treasurer Expense</b>		
Treasurer Salaries & Wages	9,237	9,180
Treasurer FICA Expense	707	702
Seminars	-	-
Tax Collection Software	800	800
Tax Envelopes	200	200
Postage	700	700
Tax Collection Bond	200	200
<b>Total Treasurer Expense</b>	<b>11,844</b>	<b>11,782</b>
<b>Property Assessment Fees &amp; Exp</b>	<b>29,500</b>	<b>14,900</b>
<b>Total 1 GENERAL GOVERNMENT EXPENSES</b>	<b>81,735</b>	<b>67,961</b>
<b>2 MUNICIPAL BUILDING/GROUNDS</b>		
Payroll Expenses	2,400	2,496
Electric	4,918	7,188

**Town of Sherman  
Financial Detail**

	2024 Budget	DRAFT 2025 Budget
Electric Heat	2,060	
Propane	5,768	5,941
Telephone & Internet	3,100	500
Web Site	750	750
Insurance - Umbrella/Liability	5,576	5,743
Insurance - Workers Comp.	800	824
Licenses & Permits	50	50
Maintainance Supplies	200	200
Maintenance & Repairs	1,800	2,050
Building and site outlay	500	500
Furnishings	-	-
<b>Total 2 MUNICIPAL BUILDING/GROUNDS</b>	<b>27,922</b>	<b>26,242</b>
<b>3 PUBLIC SAFETY EXPENSES</b>		
<b>Emergency Management Government</b>		
Fire Numbers or Other EMG Expense	-	-
<b>Total Emergency Management Government</b>	-	-
<b>EMS</b>		
<b>Fire Protection</b>		
Fire Chief Management Fee		-
Electric		
Electric Heat		
Propone		
Telephone - Landline		
Telephone - Cell Phone		
Insurance - Umbrella/Liability	4,718	4,907
Insurance - Workers Comp	-	-
Training and Mileage		
Building Maint & Supplies		
Equipment Repair & Maintenance	7,500	7,500
Equipment Outlay		
Insurance Dues Paid Out	3,869	3,869
Contingency		
<b>Total Fire Protection</b>	<b>16,087</b>	<b>16,276</b>
<b>First Responders</b>		



**Town of Sherman  
Financial Detail**

	2024 Budget	DRAFT 2025 Budget
Membership Dues/Contingency	-	
Insurance - Liability	2,430	2,503
Insurance - Workers Comp (travel/accident)	1,221	1,258
Training/Mileage	1,500	1,500
<b>Total First Responders</b>	<b>5,151</b>	<b>5,261</b>
Ambulance Service -Mercer	5,400	5,400
Ambulance Service -Park Falls	5,590	5,534
<b>Total EMS</b>	<b>32,228</b>	<b>32,471</b>
<b>Total 3 PUBLIC SAFETY EXPENSES</b>	<b>32,228</b>	<b>32,471</b>
<b>4 PUBLIC WORKS EXPENSES</b>		
<b>Disposal Site</b>		
Disp Site Salaries & Wages	6,508	6,703
Disp Site FICA Expense	613	628
Electric	120	120
Bags	11,750	11,750
Container Fee	1,000	1,000
Building Repair and Maintenance	250	500
Supplies & Metal Clean-Up Exp	250	-
<b>Total Disposal Site</b>	<b>20,491</b>	<b>20,701</b>
<b>Highway Related Expenses</b>		
Highway Salaries & Wages	88,832	91,497
Highway Salaries & Wages - ARPA		
Highway Salary - Insurance Stipend	7,800	7,800
Highway FICA Expense	7,392	7,596
Benefits	10,350	11,400
Unemployment Tax	50	50
Highway Subcontract Wages		
Garage Electric		
Propane		
Telephone -Garage	620	620
Gas and Oil	19,270	19,270
Insurance - Liability/Equip	5,559	5,726
Insurance - Workers Comp	2,625	2,704

<b>Town of Sherman Financial Detail</b>	2024 Budget	DRAFT 2025 Budget
Seminars & Training	500	500
Mileage Reimbursement	250	250
Permits & Licenses	100	100
Garage Maint/Repair/Supplies	7,365	7,365
Equipment Repair & Maintenance	19,026	15,000
Safety	300	300
Drug Testing & Physicals	100	100
Clothing Allowance	400	400
Gravel Crushing	-	-
Sand/Salt/Culverts/Cold Patch	7,100	7,100
Street Signs	500	500
Wildlife Control	1,000	1,000
Publications -Roads	100	100
Road Construction/Maintenance	153,000	108,000
Garage & Equip Outlay	401,000	320,000
Fire Truck Reserve		5,000
Road Reserve	-	-
Equipment Reserve	-	-
<b>Total Highway</b>	<b>733,239</b>	<b>612,378</b>
<b>Total 4 PUBLIC WORKS EXPENSES</b>	<b>753,730</b>	<b>633,079</b>
<b>6 DEBT SERVICE</b>		
Bank Equipment Loan	122,600	171,031
Bank - Road Loan	-	-
Interest Expense	7,285	15,442
Bank & Finance Charges	100	100
<b>Total DEBT SERVICE</b>	<b>129,985</b>	<b>186,573</b>
<b>CONTINGENCY /MISCELLANEOUS</b>	<b>-</b>	<b>-</b>
<b>Total Expense</b>	<b>1,025,600</b>	<b>946,326</b>
<b>Net Surplus (Deficit)</b>	<b>-</b>	<b>-</b>